direct@bilcare.com www.bilcare.com



November 12, 2025

BSE Ltd

Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Dear Madam/Sir,

Sub: Outcome of Board Meeting held on November 12, 2025

Ref: Scrip Code No - 509486

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held today i.e. on November 12, 2025 has inter alia, considered and approved the following:

- a. Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2025.
- b. Limited Review Report issued by M/s. Patki & Soman, Chartered Accountants, Pune for the quarter and half ended September 30, 2025.
- c. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform you that Mr. Pritam Paul has tendered a communication vide his letter dated November 12, 2025, to step down as Company Secretary & Compliance Officer of the Company. However, he would continue to work as Vice President & Business Head Flexible PVC of the Company. The copy of letter received from Mr. Pritam Paul is enclosed as Annexure I.
- d. Based on the recommendations of Nomination & Remuneration Committee, the Board of Directors approved the appointment of Mr. Rajesh P. Likhite as the Company Secretary & Compliance Officer of the Company w.e.f. November 13, 2025. The details pursuant to Regulation 30 of the Listing Regulations are enclosed herewith as Annexure II.

Further, the disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 are enclosed herewith as Annexure II.

The Meeting of Board of Directors commenced at 3:30 P.M. and concluded at 7.00 P.M.

Thanking you, Yours faithfully,

For Caprihans India Limited

Ankita J. Kariya Managing Director

Encl: as above

From: Pritam Paul

Address: 1302, Tricity Sky CHS, Plot No. 130, Sector – 19, Ulwe,

Navi Mumbai - 410 206.

Date: 12 November, 2025

To,
Board of Directors,
M/s. Caprihans India Limited,
Pune

Respected All,

Sub.: Request for change of my Role in Caprihans

I have served Caprihans in various capacities since March, 2011 including as the "Chief Financial Officer & Company Secretary" since December, 2019, currently as the "Vice President & Company Secretary, Business Head-Flexible PVC" since 2024 and also discharged the Role of "Compliance Officer" since 2013 as well.

In order to ensure more focus on the Plant Relocation and New business development in emerging markets, I would now wish to step down from the specific role of the "Company Secretary & Compliance Officer" function with immediate effect. However, I would wish to continue serving the Company as the "Vice President & Business Head – Flexible PVC" of Flexible PVC Unit at Taloja, Distt. Thane, subject to approval of the Board of Directors and the Management.

I am grateful for the opportunities and responsibilities entrusted to me over the years. I remain committed to the Company in my continued role and will work closely with the Managing Director to help to take the Company to the next level in alignment with its Vision and Mission.

I deeply appreciate the unwavering support, guidance and encouragement extended to me by the Board of Directors and the Management throughout my association. I look forward to continuing my contribution towards the growth and success of the organisation.

Best Regards, Yours sincerely,

Pritam Paul Empl. Code 7699 Accepted - 12/11/25.



Annexure-II

<u>Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024:</u>

Sr.	Particulars	Details
No.		A M. D. V D
	Reason for change viz. appointment, resignation, removal, - death - or otherwise;	1. Mr. Pritam Paul has expressed his intention to step down from the position of Company Secretary & Compliance Officer of the Company. Accordingly, he will step down as Company Secretary & Compliance Officer with effect from the close of business hours of November 12, 2025. However, he would continue to work as Vice President & Business Head - Flexible PVC of the Company. Mr. Pritam Paul has confirmed that there is no other material reason for step down as Company Secretary & Compliance Officer of the Company.
		2. The Board of Directors at their meeting held on November 12, 2025 and on the basis of recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Rajesh P. Likhite as the Company Secretary and Compliance Officer of the Company.
2	Date of appointment / cessation (as applicable) & term of appointment	Date of cessation of Mr. Pritam Paul from the position of Company Secretary & Compliance Officer: November 12, 2025. Date of appointment of Mr. Rajesh P. Likhite as Company Secretary: November 13, 2025. Term of appointment: Full Time employment.
3	Brief profile (in case of appointment)	Mr. Mr. Rajesh P. Likhite is an Associate Member of the Institute of Company Secretaries of India (ICSI) with over 25 years of extensive experience in company secretarial functions, statutory compliance, and stock exchange compliance management for listed entities.
4	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Not Applicable

For Caprihans India Limited

Ankita J. Kariya Managing Director





DATKI & SOMAN Chartered Accountants

HEAD OFFICE: 101/102, Parmesh Plaza, 1213, Sadashiv Peth, Near Hatti Ganpati, Pune - 411 030. Telephone: 24456748, 24446748 Web: www.patkiandsoman.com E-mail: patkiandsoman@gmaii.com

F.	<u></u>	D	
t i	$\Delta 1$	$\boldsymbol{\omega}$	

Date:

Independent Auditor's Review Report on Consolidated Unaudited Half Yearly Financial Results

To, The Board of Directors Caprihans India Limited

- 1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Caprihans India Limited ("the Holding Company") and its subsidiary ('the Holding company and it's subsidiary together referred to as 'the Group') for the half year ended September 30, 2025 ("the Statement"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEB! (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our Responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information of making inquiries, primarily of the Holding Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. The statement includes the interim financial information of one (1) foreign subsidiary i.e. Bilcare Research GmbH.
- 5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition

QT F. B. No.

and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

- 6. We draw attention to Note 4 pertaining to the arrangement and agreement with Bilcare Limited ("the Bilcare") in respect of repayment of principal and interest on the Public Fixed Deposit liability taken over by the Holding Company, having carrying amount of Rs. 109.60 Crores as at March 27,2023 as per the Slump Sale Agreement, which had matured but remained unpaid by the Pharma Packaging Innovation (PPI) division of Bilcare. As per the agreement the statutory compliances related to Public Fixed Deposit under Companies Act, 2013 is responsibility of Bilcare. As on September 30,2025 the total outstanding amount of the aforesaid Public Fixed Deposit liability including interest is Rs. 45.33 Crores. Of this, Rs. 38.81 crores has been earmarked and maintained with the lead bank. Our conclusion is not modified in respect of this matter.
- 7. We did not review the interim financial information of one (1) foreign subsidiary, Bilcare Research GmbH, included in the Consolidated Financial Statements, whose interim financial information reflects total assets of Rs. 1.65 Crores as at 30th September 2025 and total revenue of Rs. 1.57 Crores and total Comprehensive income of Rs. 0.08 Crores and for quarter the ended on 30th September 2025, and total assets of Rs. 1.65 Crores and total revenue of Rs. 1.57 Crores and total Comprehensive income of Rs. 0.8 Crores and for the half year ended on 30th September 2025, as considered in the Consolidated Financial Statements. This unaudited financial information has been furnished to us by the Holding company's management. Our conclusion on the statement, in so far as it is related to amounts and disclosures in respect of this subsidiary, is based solely on such unaudited interim financial information. Our conclusion is not modified in respect of this matter.
- 8. The review of unaudited quarterly consolidated financial results for the quarter ended June 30, 2025 included in the Statement, was carried out and reported by Batliboi & Purohit, Chartered Accountants, who have expressed unmodified conclusion vide their report dated August 11, 2025. This report has been furnished to us and have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For PATKI AND SOMAN

CHARTERED ACCOUNTANTS

Firm Registration No. 107830W

SHRIPAD S. KULKARNI

(Partner)

Membership No. 121287

Place: Pune Date: 12/11/2025

UDIN: 25121287BMIADX1894

Registered Office: 1028 Shiroli, Rajgurunagar, Pune 410505 Tcl: +91 21 35647300

Email: cil@caprihansindia.com Website: www.caprihansindia.com

CIN: L29150PN1946PLC232362

Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2025

(Rs. In Crores)

							(Rs. In Crores)
Sr No	Particulars		Quarter ended		Italf yes	r ended	Year Ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
		ĺ					
1	Income						
	(a) Revenue from operations	171.56	177.85	188.73	349.41	366,98	737.85
	(b) Other Operating Income	3.21	4.04	3.01	7.25	7.11	13,66
	Total Revenue from Operations	174,77	181.89	191.74	356.66	374.09	751.51
	(c) Other Income	4.35	3.02	3.89	7.37	7.71	16.05
	Total Income (1)	179.12	184,91	195.63	364.03	381.80	767.56
_							
2	Expenses		106.06		247.25	0.50.15	
	(a) Cost of Materials consumed	116.60	126.75	134.10	243.35	259.47	518.95
	(b) Purchase of Traded Goods	1.48		-	1.48	0.01	0.01
1	(c) Changes in Inventories of finished goods, work-in-		(2.42)			(0.00)	
	progress	9.25	(2.62)	4.04	6.63	(0.92)	1 ' 1
	(d) Employee Benefits Expense	17.57	17.94	17.81	35.51	33.93	72.68
	(e) Finance Costs	19.57	19.05	21.43	38.62	42 40	81.61
	(f) Depreciation and Amortisation expense	11.56	10.93	10.35	22,49	21,15	42.99
J	(g) Other expenses	28.37	30.52	29,32	58.89	59.70	126.09
	Total Expenses (2)	204.40	202.57	217.05	406.97	415,74	840.20
3	Profit/(Loss) before exceptional items and tax (1-2)	(25.28)	(17.66)	(21.42)	(42,94)	(33.94)	(72,64)
4	Exceptional Item net (Expense)/Income (Refer Note 6)	•		(9.91)	-	(9.91)	(6.05)
5	Profit/(Loss) before Tax after exceptional item (3+4)	(25.28)	(17.66)	(31.33)	(42.94)	(43.85)	(78.69)
6	Tax Expense						
Ť	(a) Current Tax	-	_		-	_	
i	(b) Adjustment of tax relating to earlier years	_	-	_	_	_	
	(c) Deferred Tax	(0.39)	(4.10)	(2.97)	(4.49)	2.12	(16.51)
	Total Tax Expense (6)	(0.39)	(4.10)	(2.97)	(4.49)	2.12	(16.51)
7	Profit/(Loss) for the period (5-6)	(24.89)	(13.56)	(28.36)	(38.45)	(45,97)	
8	Other Comprehensive Income						
	a. Items that will not be reclassified to Profit or Loss						
- 1	(i) Remeasurement gain/(losses) on defined benefit plans	(0.17)	(0.17)		(0.34)	_	(0.68)
- 1	(ii)Tax impact	0.04	0.04	-	0.08		0.16
ĺ	b. Items that will be reclassified to profit or loss						
1	(i)Exchange difference on Translation of foreign operation	(0.02)	-	-	(0.02)	-	0.00
- 1							
- 1	Total Other Comprehensive Income (8)	(0.15)	(0.13)		(0,28)		(0.52)
ĺ							<u> </u>
9	Total Comprehensive Income for the period (7+8)	(25.04)	(13.69)	(28.36)	(38.73)	(45.97)	(62.70)
10	Paid-up equity share capital (face value of Rs 10 per share)	14.62	14.62	13.13	14.62	13.13	14.62
			,,,,,,	150			
	Reserves excluding revaluation reserves as per the Halance						
11	sheet of the respective accounting year	-	-	-	-	-	(140.18)
	Earnings per share (not annualised)						
	Basic and Diluted (Amount in Rs.)	(17.02)	(9.27)	(21.59)	(26.30)	(35.00)	(46.26)





Registered Office: 1028 Shiroli, Rajgurunagar, Pune 410505 Tel: +91 21 35647300

Email: cil@caprihansindia.com Website: www.caprihansindia.com CIN: L29150PN1946PLC232362

Consolidated Statement of Assets and Liabilities as at September 30, 2025

/D-		^	
(Rs.	n	L.ro	resi

			(Rs. in Crores
Sr. No	Particulars	As at September 30, 2025	As at March 31, 2025
		(Unaudited)	(Audited)
A	ASSETS		
1	Non - current assets	846.01	0.1.0
	Property, plant and equipment	846.91	864.90
	Capital work in progress	7.09	2.80
	Right of use Assets	16.72	10.95
	Intangible assets Intangible assets under development	11.75	12.40
	Financial assets	1.06	1.03
1-/	Investments	13.52	10.70
1	Loans	0.10	0.14
	Other financial assets	11.21	87.10
	Income tax assets (net)	3.86	4.79
	Other non - current assets	1.68	3.25
(11)	Total non current assets	913.90	998.00
2	Current assets	710.50	
-	Inventories	106.43	116.72
	Financial assets	100,15	110.72
	Trade receivables	108.75	114.80
\-\	Cash and cash equivalents	38.84	5.6
	Bank balances other than (ii) above	0.02	0.03
	Loans	0.25	0.2
	Other financial assets	36.71	3.0
	Other current assets	13.55	15.2
۳ _.	Total current assets	304.55	255.7
_	TOTAL ASSETS	1,218.45	1,253.8
в	EQUITY AND LIABILITIES		
- 1	Equity		
	Equity share capital	14.62	14.63
	Other equity	378.36	417.34
	Total equity	392.98	431.90
	Liabilities		
	Non - current liabilities	l i	
(a)	Financial liabilities		
· · I	Borrowings	468.31	466.4
	Lease liabilities	16.84	1.4
	Other financial liabilities	1,47	10.8
	Provisions	13.93	13.00
	Deferred Tax Liabilities (Net)		4.5
	Total non current liabilities	500.55	496.2
1	Current liabilities		
a) li	Financial liabilities		
	Borrowings	206.50	217.3
	Trade and other payables:		
	Outstanding dues of micro and small enterprises	10.87	11.12
	Outstanding dues of creditors other than micro and small enterprises	75.01	69.14
	Other financial liabilities	0.21	0.2
	Lease liabilities	1.29	0.74
	Provisions	2.41	2.4
	Other current liabilities	28.63	24.6
	Total current liabilities	324.92	325.5
	Fotal Liabilities	825.47	821.8
-			
_ [TOTAL EQUITY AND LIABILITIES	1,218.45	1,253.8





Registered Office: 1028 Shiroli, Rajgurunagar, Pune 410505 Tel: +91 21 35647300 Email: cil@caprihansindia.com Website: www.caprihansindia.com

CIN: L29150PN1946PLC232362

Unaudited Consolidated Statement of Cash Flow for the half year ended September 30, 2025

(Rs. in Crores)

		(Rs. in Crores)
	For the half year	For the half year
Particulars	ended September	
	30, 2025	30, 2024
	(Unaudited)	(Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax and after exceptional items	(42.94)	(43 85)
Adjustments to reconcile profit before two to net cash flows:	1	
Depreciation and amortisation expense	22.49	21,15
Loss/ (Profit) on disposal of property, plant & equipment and investment property	0.03	
Exceptional Items	_	9.91
Bad debts and provision for doubtful debts	(0.97)	
Foreign exchange differences	(0.81)	1 1
Finance costs	38.62	42.40
Interest income	(2.46)	
Dividend Income	(0.97)	(0.38)
	(031)	(0.34)
Working capital adjustments	7.96	27 62
(Increase)/Decrease in trade receivables		
(Increase)/Decrease in inventories	10.29	(14.55)
(Increase)/Decrease in other non-current assets	1.57	2 35
(Increase)/Decrease in other current assets	1.70	7.21
(Increase)/Decrease in Earmarked Bank balances other than Cash and cash equivalents	0.00	13.72
(Increase)/Decrease in loans and other financial assets	1.34	(2.91)
(Decrease)/Increase in trade and other payables	5.34	3 59
(Decrease)/Increase in financial liabilities	0.05	0.00
(Decrease)/Increase in other current liabilities	3.49	3 77
(Decrease)/Increase in provisions	0 60	(0.03)
Net cash generated from/(used in) operations	45.33	65,40
AEL CASH GENERALCO A OMA (ASCO III) OPE ANGUS	42.20	35,40
Income taxes paid	(0.61)	(0.68)
Income Tax Refund Received	1.53	- 1
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES	46.25	64.72
		ĺ
CASH FLOW FROM INVESTING ACTIVITIES	1	
Proceeds from Sale of Property, plant and equipment	0.11	
Advance against Sale of Land and Building	-	20.00
Proceeds from Redemption of equity shares in co-operative bank	0.40	- 1
Investment in perpetual non-cumulative preference shares in co-operative bank	(0.40)	-
Investment in equity shares of co-operative bank	-	(3.00)
Dividend Received	0.06	0.38
Interest received	2.60	4.03
Purchase of property, plant and equipment & intangible assets	(7 16)	(2.87)
NET CASH (USED IN) /GENERATED FROM INVESTING ACTIVITIES	(4,39)	18.54
NET CASH (USER AN) TO ENERGY ED PROMERY ESTING ACTIVITIES	(4,57)	101.74
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost	(34.68)	(38.16)
Proceeds from Long term borrowings	38,51	-
Net Increase / (Decrease) in working Capital Botrowings	3 05	3 79
Proceeds from Redemption of Fixed Deposit	38.81	
Repayment of Borrowings	(48.16)	(14.37)
Payment of Lease Liabilities	(1.55)	, ,
Repayment to Fixed deposit holders	(4.63)	
Payment of unclaimed dividend	(0.00)	
NET CASH (USED IN) FINANCING ACTIVITIES	(8.65)	
TEL CHOIL (COOD IN) THE CHAIL OF THE COOL		
Net (decrease)/increase in cash and cash equivalents	33.21	13.24
Effect of exchange rate changes on cash and cash equivalents (FCTR)	0.02	ļ ļ
Effect of exendinge rate changes on cash and cash equivalents (FCT1)	0.02	
Opening Balance of Cash and cash equivalents	5.61	8 83
Closing Balance of Cash and cash equivalents	38,84	22.07
Components of cash and each envisalents		
Components of cash and cash equivalents Cash on hand	10.0	0.02
	33.33	22.05
Current accounts Deposits with original maturity of less than three months	5 50	22.03
Deposits with original materity of less than three months]	
Fotal cash and cash equivalents	38,84	22.07





Registered Office: 1028 Shiroli, Rajgurunagar, Pune 410505 Tel: +91 21 35647300

Email; cil@caprihansindia.com Website: www.caprihansindia.com

CIN: L29150PN1946PLC232362

Notes to Consolidated Financial Results:

- 1 All Standalone notes also pertain for the Consolidated financial results.
- 2 Bildare Research Gmbh a wholly owned subsidiary of the Company has been consolidated in the Consolidated financial results of the Group for the period ended September 30, 2025
- 3 The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2025. The results have been audited by the Statutory Auditors of the Company.
- 4 Previous periods' figures have been re-grouped / re-classified / re-arranged wherever necessary.

TR. No. 30W LINE SOLUNE STATE OF ACCOUNTS

Pune: November 12, 2025



For Caprihans India Limited

Ankita J. Kariya Managing Director



DATKI & SOMAN Chartered Accountants

HEAD OFFICE: 101/102, Parmesh Plaza, 1213, Sadashiv Peth, Near Hatti Ganpati, Pune - 411 030. Telephone: 24456748, 24446748 Web: www.patkiandsoman.com E-mail: patkiandsoman@gmail.com

Ref.:	Date:
1 101	Date

Independent Auditor's Review Report on Standalone Unaudited Half Yearly Financial Results

To, The Board of Directors Caprihans India Limited

- 1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Caprihans India Limited ("the Company") for the half year ended September 30, 2025 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- 2. The Company's Board of Directors is responsible for the preparation and fair presentation of the statement in accordance with accounting principles generally accepted in India, including the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of



the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

- 5. We draw attention to Note 4 pertaining to the arrangement and agreement with Bilcare Limited ("the Bilcare") in respect of repayment of principal and interest on the Public Fixed Deposit liability taken over by the Company, having carrying amount of Rs. 109.60 Crores as at March 27,2023 as per the Slump Sale Agreement, which had matured but remained unpaid by the Pharma Packaging Innovation (PPI) division of Bilcare. As per the agreement the statutory compliances related to Public Fixed Deposit under Companies Act, 2013 is responsibility of Bilcare. As on September 30,2025 the total outstanding amount of the aforesaid Public Fixed Deposit liability including interest is Rs. 45.33 Crores. Of this, Rs. 38.81 crores has been earmarked and maintained with the lead bank.
 - Our conclusion is not modified in respect of this matter.
- 6. The review of unaudited quarterly financial results for the quarter ended June 30, 2025 included in the Statement, was carried out and reported by Batliboi & Purohit, Chartered Accountants, who have expressed unmodified conclusion vide their report dated August 11, 2025. This report has been furnished to us and have been relied upon by us for the purpose of our review of the Statement.

Our conclusion is not modified in respect of this matter.

For PATKI AND SOMAN

CHARTERED ACCOUNTANTS
Firm Registration No. 107830W

SHRIPAD S. KULKARNI

(Partner)

Membership No. 121287

Place: Pune Date: 12/11/2025

UDIN: 25121287BMIADW1767

Registered Office: 1028 Shiroli, Rajgurunagar, Pune 410505 Tel: +91 21 35647300

Email : cil@caprihansindia.com Website : www.caprihansindia.com

CIN: L29150PN1946PLC232362

Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2025

Sr No	Particulars	Quarter ended Half year ended				(Rs. In Crores) Year Ended	
		September	<u> </u>	September	September	September	March 31,
		30, 2025	June 30, 2025	30, 2024	30, 2025	30, 2024	2025
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
1	Income						
•	(a) Revenue from operations	169.99	177.85	188.73	347.84	366.98	737.85
	(b) Other Operating Income	3.21	4.04	3.01	7.25	7.11	13.66
	Total Revenue from Operations	173,20	181.89	191.74	355.09	374.09	751,51
	(e) Other Income	4.35	3.02	3.89	7.37	7.71	16.05
	Total Income (1)	177,55	184.91	195.63	362.46	381.80	767.56
2	Expenses						
-	(a) Cost of Materials consumed	116.60	126.75	134.10	243.35	259,47	518.95
	(b) Purchase of Traded Goods	-	-	-	-	0.01	0.01
	(c) Changes in Inventories of finished goods, work-in-						, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	progress	9.25	(2.62)	4.04	6.63	(0.92)	(2.13)
	(d) Employee Benefits Expense	17.57	17.94	17.81	35.51	33.93	72.38
	(e) Finance Costs	19.57	19.05	21 43	38.62	42.40	81.61
	(f) Depreciation and Amortisation expense	11.56	10.93	10.35	22,49	21.15	42.99
	(g) Other expenses	28.37	30.51	29.32	58 88	59.70	126.01
	Total Expenses (2)	202.92	202.56	217.05	405.48	415,74	839.82
3	Profit/(Loss) before exceptional items and tax (1-2)	(25.37)	(17.65)	(21.42)	(43.02)	(33,94)	(72.26
4	Exceptional Item net (Expense)/Income (Refer Note 6)	-	-	(9.91)	-	(9.91)	(6.05
5	Profit/(Loss) before Tax after exceptional item (3+4)	(25.37)	(17.65)	(31.33)	(43.02)	(43.85)	(78.31
6	Tax Expense						
0	(a) Current Tax			-	-	_	_
ļ	(b) Adjustment of tax relating to earlier years		_	_	_	_	
	(c) Deferred Tax	(0.39)	(4.10)	(2.97)	(4.49)	2.12	(16.51
	Total Tax Expense (6)	(0.39)	(4.10)	(2.97)	(4.49)	2.12	(16.51
7	Profit/(Loss) for the period (5-6)	(24.98)	(13,55)	(28.36)	(38.53)	(45.97)	(61.80
8	Other Comprehensive Income						
°	a. Items that will not be reclassified to Profit or Loss						
	(i) Remeasurement gain/(losses) on defined benefit plans	(0.17)	(0.17)	_	(0.34)	_	(0.68
	(ii)Tax impact	0.04	0.04	-	0.08	-	0.16
	Total Other Comprehensive Income (8)	(0.13)	(0.13)		(0.26)		(0.52
- 1	(-)				(====/		<u>\;</u>
9	Total Comprehensive Income for the period (7+8)	(25.11)	(13.68)	(28.36)	(38.79)	(45.97)	(62.32
01	Paid-up equity share capital (face value of Rs 10 per share)	14.62	14.62	13.13	14.62	13.13	14.62
	Reserves excluding revaluation reserves as per the Balance						
11	sheet of the respective accounting year		-	-	-	_	(139.79
12	Earnings per share (not annualised)						
	Basic and Diluted (Amount in Rs.)	(17,09)	(9.27)	(21.59)	(26.35)	(35.00)	(46.12





Registered Office: 1028 Shiroli, Rajgurunagar, Punc 410505 Tel: +91 21 35647300

Email: cil@caprihansindia.com Website: www.caprihansindia.com

CIN: L29150PN1946PLC232362

Standalone Statement of Assets and Liabilities as at September 30, 2025

(Rs. in Crores)

		,	(Rs. in Crores)
Sr.	Particulars	As at September 30, 2025	As at March 31, 2025
		(Unaudited)	(Audited)
A	ASSETS		
1	Non - current assets		
	Property, plant and equipment	846.91	864.90
	Capital work in progress	7.09	2.80
	Right of use Assets	16.72	10.95
	Intangible assets	11.75	12.40
1 ' '	Intangible assets under development	1.06	1.03
1 /-/	Financial assets		
	Investments	13.75	10.92
	Loans	0.10	0.14
	Other financial assets	11.21	87.10
	Income tax assets (net)	3.86	4.79
(n)	Other non - current assets Total non current assets	914,13	3.25 998.28
2	Current assets	914,13	770.20
	Inventories	106.43	116,72
	Financial assets	100.43	110,72
	Trade receivables	107.11	114.86
1 ' '	Cash and cash equivalents	38.84	5.61
	Bank balances other than (ii) above	0.02	0.03
	Loans	0.25	0.21
	Other financial assets	36.71	3.04
	Other current assets	13.75	15.45
(*)	Total current assets	303,11	255.92
	TOTAL ASSETS	1,217.24	1,254.20
В	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	14.62	14.62
(b)	Other equity	378.70	417.73
	Total equity	393,32	432.35
2	Liabilities		
	Non - current liabilities		
(a)	Financial liabilities		
	Borrowings	468.31	466,46
	Lease liabilities	16.84	10.81
	Other financial liabilities	1.47	1.42
1 1	Provisions	13.93	13.00
	Deferred Tax Liabilities (Net)		4.57
	Total non current liabilities	500.55	496.26
	Current liabilities		
	Financial liabilities	206.50	21721
	Borrowings	206.50	217.31
	Trade and other payables	10.07	11.13
	Outstanding dues of micro and small enterprises	10.87 73 46	11.12
	Outstanding dues of creditors other than micro and small enterprises Other financial liabilities	0.21	69.14 0.21
	Under mancial naturals Lease liabilities	1.29	0.74
	Provisions	2.41	2.41
	Other current liabilities	28.63	24.66
(6)	Total current liabilities	323.37	325.59
	TOME CHITCHE INCHINGS	323,37	540.03
	Total Liabilities	823,92	821.85
$\vdash \vdash$	A VIII COMPANY	325,72	0.21,35
	TOTAL EQUITY AND LIABILITIES	1,217.24	1,254.20
			,





Caprihans India Limited
Registered Office: 1028 Shiroli, Rajgurunagar, Pune 410505 Tel: +91 21 35647300
Email: cil@caprihansindia.com Website: www.caprihansindia.com
CIN: L29150PN1946PLC232362

Unaudited Standalone Statement of Cash Flow for the half year ended September 30, 2025

ASSI FLOW FROM OPERATING ACTIVITIES (43.02)			(Rs. in Crores)
ASI FLOW FROM OPERATING ACTIVITIES			
ASH FLOW FROM OPERATING ACTIVITIES PROFIGILOSS) before tax and after exceptional items (distances in or ecoucile profit depter tax to not cost flows: Depreciation and amortisation expense Lossy (frotifo disposal of property, plant & equipment and investment property Exceptional herms (0.977) 9 Bad debts and provision for doubtful debts (0.977) (0. Foreign exchange differences (0.813) (0. Prinance costs: Prinance cost: Prin	Particulars		
ASH FLOW FROM OPERATING ACTIVITIES		30, 2025	
(43.02) (43.02) (43.02) (43.02) (43.02) (43.003) (43		(Unaudited)	(Unaudited)
(43.02) (43.02) (43.02) (43.02) (43.02) (43.003) (43	CASH ELOW EDOM ODEDATING ACCIVITIES		
		(43.03)	(43.85)
Depreciation and amontsistoric expense 22.49 21 22 23 23 23 24 24 24 25 25 25 25 25		(43.02)	(43,63,
Loss (Profit) on disposal of property, plant & equipment and investment property 0.03		22.40	21.15
Second S	·		21 15
Beal debts and provision for doubtful debts (0.97)		0.03	
Foreign exchange differences (0.81)	·		9 91
Finance cests 38.62	·	(0.97)	(0.05)
Interest income	Foreign exchange differences	(0.81)	(0 11)
Dividend Income Forking capital adjustments (Increase)/Decrease in trade receivables (Increase)/Decrease in trade receivables (Increase)/Decrease in inventories (Increase)/Decrease in the inventories (Increase)/Decrease in other current assets I.70 7. (Increase)/Decrease in other current assets I.70 7. (Increase)/Decrease in colore current assets I.70 7. (Increase)/Decrease in colore current assets I.70 7. (Increase)/Decrease in leans and other financial assets I.34 (2) (Decrease)/Increase in totals and other payables (Decrease)/Increase in totals and other payables (Decrease)/Increase in other current liabilities 0.05 0.0 (Decrease)/Increase in profession 0.66 (Decrease)/Increase in profession 0.66 (Decrease)/Increase in profession 0.66 (Decrease)/Increase in provisions 0.66 0.60 Increase increase increase in provisions 0.60 0.6	Finance costs	38.62	42.40
Content Cont	Interest income	(2 46)	(4.44)
(Increase)/Decrease in inder receivables 9.60 27 (Increase)/Decrease in inventories 10.29 (14.	Dividend Income	(0.97)	(0.38)
(Increase)/Decrease in inventories 10.29 (14. (Increase)/Decrease in other non-current assets 1.57 2. (Increase)/Decrease in other non-current assets 1.70 7. (Increase)/Decrease in earmarked Bank balances other than Cash and cash equivalents 0.00 13. (Increase)/Decrease in Earmarked Bank balances other than Cash and cash equivalents 0.00 13. (Increase)/Decrease in Earmarked Bank balances other than Cash and cash equivalents 0.00 13. (Increase)/Decrease in Earmarked Bank balances other than Cash and cash equivalents 0.00 13. (Increase)/Increase in trade and other payables 3.80 3. (Decrease)/Increase in interior and other payables 3.80 3. (Decrease)/Increase in interior and inte	Working capital adjustments		
(Increase)/Decrease in inventories 10.29 (14 (Increase)/Decrease in other non-current assets 1.57 2.2 (Increase)/Decrease in other non-current assets 1.57 2.2 (Increase)/Decrease in content of the current assets 1.70 7.5 (Increase)/Decrease in carmarked Bank balances other than Cash and cash equivalents 0.00 13 (Increase)/Decrease in trade and other payables 3.80	• • •	9.60	27 62
(Increase)/Decrease in other non-current assets 1.57 2. (Increase)/Decrease in other current assets 1.70 7.	•		(14.55
(Increase)/Decrease in other current assets			2.35
(Increasey/Decrease in Earmarked Bank balances other than Cash and cash equivalents 1.34 (2 (Increasey/Decrease) in Ioans and other financial assets 1.34 (2 (Decrease)/Increase in toads and other payables 3.80 3 (Decrease)/Increase in financial liabilities 0.05 0.05 0.05 (Decrease)/Increase in provisions 0.60 (Decrease)/Increase in pro	,		7.21
(Increase)/Decrease in loans and other financial assets 1.34 (2 (Decrease)/Increase in trade and other payables 3.80 3			
Decrease/Increase in trade and other payables 3 80 3 Decrease/Increase in Infrancial liabilities 0.05 0.0 Decrease/Increase in provisions 0.60 0.05 Decrease/Increase in provisions 0.60 0.06 Cet cash generated from/(used in) operations 45.35 65. Decrease/Increase in provisions 46.30 60. Decrease/Increase in provisions 46.30 60. Decrease/Increase in provisions 45.35 65. Decrease/Increase in cash and cash equivalents 46.35 65. Decrease/Increase in Cash and cash equivalents 65.61 80. Decrease/Increase in Cas			
Occrossey/Increase in financial liabilities 0.05 0.0			(2 91)
(Decrease)/Increase in other current liabilities 3.49 3. (Decrease)/Increase in provisions 0.66 (0. (Decrease)/Increase in provisions 0. (Decrease)/			3 59
Decrease/Increase in provisions 0.60 (0.50 (0.			0.00
et eash generated from/(used in) operations 45.35 65. acome taxes paid (0.61) (0. acome taxes (0.61) (0. acome	,	3.49	3.77
Come taxes paid Co.61 Co.	(Decrease)/Increase in provisions	0.60	(0.03)
Come taxes paid Co.61 Co.	Not each gungertal from tuned in appretium	45.35	65,40
ASH FLOW FROM FINANCING ACTIVITIES Case	Net cash generated from/(used in) oberations	43.33	05,40
ASH FLOW FROM INVESTING ACTIVITIES Proceeds from Sale of Property, plant and equipment Advance against Sale of Land and Building Proceeds from Redemption of equity shares in co-operative bank Investment in equity shares of co-operative bank Investment in equity shares in co-operat	Income taxes paid	(0.61)	(0.68)
ASH FLOW FROM INVESTING ACTIVITIES Proceeds from Sale of Property, plant and equipment Advance against Sale of Land and Building - 20. Proceeds from Redemption of equity shares in co-operative bank Investment in perpetual non-cumulative preference shares in co-operative bank Investment in equity shares of co-operative bank Co. 40 Interest received Co. 60 Interest received Purchase of property, plant and equipment & intangible assets Finance cost ASH FLOW FROM FINANCING ACTIVITIES Finance cost Finance	ncome Fax Refund Received	1.53	-
ASH FLOW FROM INVESTING ACTIVITIES Proceeds from Sale of Property, plant and equipment Advance against Sale of Land and Building - 20. Proceeds from Redemption of equity shares in co-operative bank Investment in perpetual non-cumulative preference shares in co-operative bank Investment in equity shares of co-operative bank Co. 40 Interest received Co. 60 Interest received Purchase of property, plant and equipment & intangible assets Finance cost ASH FLOW FROM FINANCING ACTIVITIES Finance cost Finance	NET CASH GENERATED FROM/HISED IN OPERATING ACTIVITIES	46.27	64,72
Proceeds from Sale of Property, plant and equipment			
Advance against Sale of Land and Building Proceeds from Redemption of equity shares in co-operative bank Investment in perpetual non-cumulative preference shares in co-operative bank Investment in equity shares of co-operative bank Investment in equity shares in co-operative bank Investment in equity shares of co-operative bank Investment in equity shares of co-operative bank Investment in equity shares of co-operative bank Investment in equity shares in co-operative bank Investment in equity shares I	CASH FLOW FROM INVESTING ACTIVITIES		
Advance against Sale of Land and Building Proceeds from Redemption of equity shares in co-operative bank Investment in perpetual non-cumulative preference shares in co-operative bank Investment in equity shares of co-operative bank Dividend Received Interest received Quark Purchase of property, plant and equipment & intangible assets Quark Purchase of property, plant and equipment & intangible assets Quark Purchase of property, plant and equipment & intangible assets Quark Purchase of property, plant and equipment & intangible assets Quark Purchase of property, plant and equipment & intangible assets Quark Purchase of property, plant and equipment & intangible assets Quark Purchase of property, plant and equipment & intangible assets Quark Purchase of property, plant and equipment & intangible assets Quark Purchase of property, plant and equipment & intangible assets Quark Purchase of property, plant and equipment & intangible assets Quark Purchase of property, plant and equipment & intangible assets Quark Purchase of Property, plant and equipment & intangible assets Quark Purchase of Quark Pu	Proceeds from Sale of Property, plant and equipment	0.11	-
Proceeds from Redemption of equity shares in co-operative bank investment in propertial non-cumulative preference shares in co-operative bank [0.40]			20.00
investment in perpetual non-cumulative preference shares in co-operative bank Investment in equity shares of co-operative bank Dividend Received Dividend Received 2,60 4 Purchase of property, plant and equipment & intangible assets (7.16) (2 ET CASH (USED IN) /GENERATED FROM INVESTING ACTIVITIES (4.39) ASH FLOW FROM FINANCING ACTIVITIES Finance cost Finance cost Finance cost Froceeds from Long term borrowings Finance cost Froceeds from Redemption of Fixed Deposit Repayment of Borrowings Fixed Deposit Repayment of East Liabilities Repayment to Fixed deposit holders Payment of Lease Liabilities Fixed deposit holders Payment of unclaimed dividend FO.00) FO.00 ET CASH (USED IN) FINANCING ACTIVITIES (4.63) (20. Payment of unclaimed dividend FO.00) FO.00 ET CASH (USED IN) FINANCING ACTIVITIES (3.65) For contract of Cash and cash equivalents (5.61) Repayments of Cash and cash equivalents (5.61) Repayment of Cash and cash equivalents (6.65) For contract accounts Cash on hand Current accounts Deposits with original maturity of less than three months 5.50		0.40	
Investment in equity shares of co-operative bank			_
Dividend Received 2.60 4 Purchase of property, plant and equipment & intangible assets (7.16) (2 ET CASH (USED IN) / GENERATED FROM INVESTING ACTIVITIES (4.39) 18 ASH FLOW FROM FINANCING ACTIVITIES Finance cost (34.68) (38. Proceeds from Long term borrowings 38.51 -		(0.40)	(3.23
Interest received		0.06	0.38
Purchase of property, plant and equipment & intangible assets (7.16) (2 ET CASH (USED IN) / GENERATED FROM INVESTING ACTIVITIES (4.39) ASH FLOW FROM FINANCING ACTIVITIES Finance cost	_ · · · · · · · · · · · · · · · · · · ·		1
### CASH (USED IN) /GENERATED FROM INVESTING ACTIVITIES ASH FLOW FROM FINANCING ACTIVITIES Finance cost			4.03
ASH FLOW FROM FINANCING ACTIVITIES Finance cost Proceeds from Long term borrowings Proceeds from Long term borrowings Proceeds from Long term borrowings Proceeds from Redemption of Fixed Deposit Repayment of Borrowings (48 16) Payment of Borrowings (48 16) Payment of Lease Liabilities (1.55) Repayment to Fixed deposit holders (4.63) Payment of unclaimed dividend (0.00) ET CASH (USED IN) FINANCING ACTIVITIES (8.65) Et (decrease)/increase in cash and cash equivalents as a salar and cash equivalents Cash on hand Current accounts Deposits with original maturity of less than three months (34.68) (38. (34.68) (38. (34.68) (38. (38. (34.68) (38. (4.63) (14 (14 (14) (14 (14 (14) (14 (14 (14) (14 (14 (14) (14 (14 (14) (14 (14 (14) (14 (14 (14) (14 (14 (14) (14 (14 (14) (14 (14 (14) (14 (14 (14 (14) (14 (14 (14 (14 (14) (14 (14 (14 (14) (14 (14 (14 (14) (14 (14 (14 (14 (14) (14 (14 (14 (14 (14 (14 (14) (14 (14 (14 (14) (14 (14 (14 (14 (14 (14 (14 (14 (14 (14	Purchase of property, plant and equipment & intangible assets	(7.16)	(2 87
Finance cost Proceeds from Long term borrowings Proceeds from Long term borrowings Net Increase / (Decrease) in working Capital Borrowings Proceeds from Redemption of Fixed Deposit Repayment of Borrowings Repayment of Borrowings (48 16) Payment of Lease Liabilities (1.55) Repayment to Fixed deposit holders (4.63) Payment of unclaimed dividend (0.00) ET CASH (USED IN) FINANCING ACTIVITIES (8.65) Cut (decrease)/increase in cash and cash equivalents Dening Balance of Cash and cash equivalents Cash on hand Current accounts Deposits with original maturity of less than three months (34.68) (38.75 (38.75 38.81	NET CASH (USED IN) /GENERATED FROM INVESTING ACTIVITIES	(4.39)	18.31
Finance cost Proceeds from Long term borrowings Proceeds from Long term borrowings Net Increase / (Decrease) in working Capital Borrowings Proceeds from Redemption of Fixed Deposit Repayment of Borrowings Repayment of Borrowings (48 16) Payment of Lease Liabilities (1.55) Repayment to Fixed deposit holders (4.63) Payment of unclaimed dividend (0.00) ET CASH (USED IN) FINANCING ACTIVITIES (8.65) Cut (decrease)/increase in cash and cash equivalents Dening Balance of Cash and cash equivalents Cash on hand Current accounts Deposits with original maturity of less than three months (34.68) (38.75 (38.75 38.81			
Proceeds from Long term borrowings Net Increase / (Decrease) in working Capital Borrowings Proceeds from Redemption of Fixed Deposit Repayment of Borrowings Repayment of Borrowings (48 16) (14 Payment of Lease Liabilities (1.55) (0 Repayment to Fixed deposit holders (4.63) (20. Payment of unclaimed dividend (0.00) (0 ET CASH (USED IN) FINANCING ACTIVITIES (4.63) (20. Pet (decrease)/increase in cash and cash equivalents (4.63) (20. (4.63			
Net Increase / (Decrease) in working Capital Borrowings Proceeds from Redemption of Fixed Deposit Repayment of Borrowings (48 16) (14 Payment of Lease Liabilities (1.55) (0 Repayment to Fixed deposit holders (4.63) (20. Payment of unclaimed dividend (0.00) (0 ET CASH (USED IN) FINANCING ACTIVITIES (8.65) (70. et (decrease)/increase in cash and cash equivalents 33.23 13. pening Balance of Cash and cash equivalents 5.61 8 losing Balance of Cash and cash equivalents 38.84 21. components of each and cash equivalents Cash on hand 0.01 0. Current accounts 0.01 0. Current accounts 33.33 21. Deposits with original maturity of less than three months 5.50	,	(34.68)	(38.16)
Proceeds from Redemption of Fixed Deposit Repayment of Borrowings (48 16) (14 Payment of Lease Liabilities (1.55) (0 Repayment to Fixed deposit holders (4.63) (20. Payment of unclaimed dividend (0.00) (0 ET CASH (USED IN) FINANCING ACTIVITIES (8.65) (70. et (decrease)/increase in east and east equivalents 33.23 13. ening Balance of Cash and east equivalents 5.61 8 losing Balance of Cash and east equivalents 38.84 21. eniponents of eash and east equivalents Cash on hand 0.01 0. Current accounts 33.33 21. Deposits with original maturity of less than three months 5.50 -	Proceeds from Long term borrowings	38.51	
Repayment of Borrowings (48 16) (14 Payment of Lease Liabilities (1.55) (0 Repayment to Fixed deposit holders (4.63) (20. Payment of unclaimed dividend (0.00) (0 ET CASH (USED IN) FINANCING ACTIVITIES (8.65) (70. et (decrease)/increase in cash and cash equivalents 33,23 13. enging Balance of Cash and cash equivalents 5.61 8 losing Balance of Cash and cash equivalents 38.84 21. enquences of cash and cash equivalents 0.01 0. Current accounts 0.01 0. Current accounts 33,33 21. Deposits with original maturity of less than three months 5.50	Net Increase / (Decrease) in working Capital Borrowings	3 05	3 79
Payment of Lease Liabilities (1.55) (0 Repayment to Fixed deposit holders (4.63) (20. Payment of unclaimed dividend (0.00) (0 ET CASH (USED IN) FINANCING ACTIVITIES (8.65) (70. et (decrease)/increase in east and east equivalents 33,23 13. pening Balance of Cash and east equivalents 5.61 8 losing Balance of Cash and east equivalents 38.84 21. components of east and east equivalents Cash on hand 0.01 0. Current accounts 0.01 0. Current accounts 5.50 Deposits with original maturity of less than three months 5.50	Proceeds from Redemption of Fixed Deposit	38.81	-
Payment of Lease Liabilities (1.55) (0 Repayment to Fixed deposit holders (4.63) (20. Payment of unclaimed dividend (0.00) (0 ET CASH (USED IN) FINANCING ACTIVITIES (8.65) (70. et (decrease)/increase in cash and cash equivalents 33,23 13. enging Balance of Cash and cash equivalents 5.61 8 losing Balance of Cash and cash equivalents 38.84 21. eniponents of cash and cash equivalents Cash on hand 0.01 0. Current accounts 0.01 0. Current accounts 5.50 Deposits with original maturity of less than three months 5.50	Repayment of Borrowings	(48 16)	(14 37
Repayment to Fixed deposit holders Payment of unclaimed dividend ET CASH (USED IN) FINANCING ACTIVITIES (8.65) (70. et (decrease)/increase in east and east equivalents apening Balance of Cash and east equivalents (8.65) (8.65) (70. 13. 13. 13. 13. 13. 13. 13. 1	1 /	(1.55)	(0 33
Payment of unclaimed dividend (0.00) (0 ET CASH (USED IN) FINANCING ACTIVITIES (8.65) (70. et (decrease)/increase in east and cash equivalents 33,23 13. pening Balance of Cash and cash equivalents 5.61 8 losing Balance of Cash and cash equivalents 38.84 21. components of eash and cash equivalents Cash on hand 0.01 0. Current accounts 33,33 21. Deposits with original maturity of less than three months 5.50		, ,	` '
et (decrease)/increase in east and cash equivalents 23,23 13. pening Balance of Cash and cash equivalents 25,61 8 dosing Balance of Cash and cash equivalents 38,84 21. penponents of cash and cash equivalents Cash on hand Current accounts Deposits with original maturity of less than three months (8,65) (70. (8,65) (8,65) (70. (8,65) (8,65) (8,65) (70. (8,65) (8,65	, <u> </u>		(0.00)
tet (decrease)/increase in eash and eash equivalents pening Balance of Cash and eash equivalents losing Balance of Cash and eash equivalents someonets of eash and eash equivalents Cash on hand Current accounts Deposits with original maturity of less than three months 33,23 13. 38,84 21. 0.01 0.01 0.01 2. 13. 13. 21. 21. 22. 23. 33.33 21. 23. 24.			(70.02
pening Balance of Cash and cash equivalents Soling Balance of Cash and cash equivalents Soling Balance of Cas	AET CASIT (ISSEED BY PROGREDING ACTIVITIES	(0.05)	(70.02
losing Balance of Cash and cash equivalents Cash on hand Current accounts Deposits with original maturity of less than three months 38.84 21. 0.01 0.01 0.02 33.33 21.	vet (decrease)/increase in cash and cash equivalents	33,23	13.01
losing Balance of Cash and cash equivalents Cash on hand Current accounts Deposits with original maturity of less than three months 38.84 21. 0.01 0.01 0.02 33.33 21.			
Cash on hand 0.01 0. Current accounts 33.33 21. Deposits with original maturity of less than three months 5.50	pening isalance of Cash and cash equivalents	5.61	8 83
Cash on hand 0.01 0. Current accounts 33.33 21. Deposits with original maturity of less than three months 5.50 -	Closing Balance of Cash and cash equivalents	38.84	21.84
Cash on hand 0.01 0. Current accounts 33.33 21. Deposits with original maturity of less than three months 5.50 -	Components of each and each equivalents		
Current accounts 33.33 21. Deposits with original maturity of less than three months 5.50 -	·	0.01	0.02
Deposits with original maturity of less than three months 5.50			21.82
			21.02
ital cash and cash equivalents 29.94 21	Doposits with original maturity of 1655 than three months	3.30	_
nai casa ana casa equitatents J0.04 Z1.	otal cash and cash equivalents	38.84	21.84





Registered Office: 1028 Shiroli, Rajgurunagar, Pune 410505 Tel: +91 21 35647300

Email: cil@caprihansindia.com Website: www.caprihansindia.com

CIN: L29150PN1946PLC232362

Notes to Standalone Financial Results:

- 1 The Company is primarily engaged in Pharma Packaging Solutions, and its products are covered under a single reportable segment.
- 2 The above results have been prepared in accordance with Indian Accounting Standards ("ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 Bildare Research Gmbh a whoily owned subsidiary of the Company has been consolidated in the Consolidated financial results of the Group for the period ended September 30, 2025.
- 4 In respect of the arrangement with Bildare Limited for the repayment of principal and interest on the public fixed deposit liability taken over by the Company as per the Business Transfer Agreement, the outstanding as at September 30, 2025 is Rs. 45.33 crores (including interest). Of this, Rs. 38.81 crores has been earmarked and maintained with the lead bank (Rs 33.31 crores in PFD escrow account and Rs 5.50 crores as term deposit). The statutory compliances related to Public fixed deposit is the responsibility of Bildare Limited.
- 5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2025. The results have been audited by the Statutory Auditors of the Company.
- 6 The Company has reasonable certainty for the recovery of the dues from Anax Industries Pvt Ltd and hence the provision of Rs. 9.91 Cr for previous year quarter ended September 30, 2024 shown under exceptional items
- 7 The Company has carried forward business losses / unabsorbed business depreciation under the Income Tax Act, 1961 which can be set off against the Profits of the Company. Accordingly, no provision for current tax has been considered necessary.
- 8 An amount of Rs.0.72 crores has been transferred from the equity component of preference shares to retained earnings, representing a proportionate adjustment of transaction costs allocated to the equity component upon early redemption of 0.1% Redeemable Preference Shares to align with the amortization schedule.
- 9 In consideration of the unabsorbed carry forward losses, the Company has decided not to recognize Deferred Tax Assets.
- 10 During the financial year, the Company reviewed its lease arrangements and recorded an adjustment of Rs. 0.24 Crores in retained earnings to reflect the revised carrying amounts of Right of Use Assets and corresponding Lease Liabilities.
- 11 Previous periods' figures have been re-grouped / re-classified / re-arranged wherever necessary.

PUNE PUNE

Pune: November 12, 2025

Gar for SINDING

For Caprihans India Limited

Ankita J. Kariya Managing Director