

**Caprihans India Limited**

A Bilcare Group Company  
Shivsagar Estate Block D  
Dr. Annie Besant Road Worli  
Mumbai - 400 018 India  
Tel (91) 22 2497 8660 / 661  
Email : cil@caprihansindia.com  
GSTIN - 27AAACC1646F1Z0  
CIN - L29150MH1946PLC004877  
www.caprihansindia.com



Date: 7<sup>th</sup> February 2020

The Secretary  
BSE Limited  
Dept of Corporate Services,  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai - 400 001.

Dear Sir,

Sub: Submission of Unaudited Financial Results and Limited Review Report by the Auditors of the Company under Regulation 33(3) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended 31/12/2019

Ref: Scrip Code No - 509486

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We refer to the above subject and enclose herewith the following:

1. Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2019 duly approved by Board of Directors at its meeting held on 7<sup>th</sup> February, 2020.
2. Limited review certificate dated 7<sup>th</sup> February, 2020, issued by M/s. S R B C & CO LLP, Chartered Accountants, Pune, Auditors of the Company, regarding Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2019.

The meeting of Board of Directors commenced at 12.00 NOON and concluded at 5.40 Pm

Thanking you

Yours faithfully  
**For Caprihans India Limited**

  
**PRITAM PAUL**  
**Company Secretary**  
Encl: as above



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## STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Sr. No	Particulars	Quarter ended			Nine months ended		Previous year ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		Rs. in lakhs (Unaudited)	Rs. in lakhs (Audited)				
1	<b>Income</b>						
a	Revenue from operations	7,427.28	7,745.43	6,710.08	22,155.65	19,590.27	26,658.48
b	Other operating income	70.47	46.16	52.32	205.57	128.62	235.34
c	Other income	89.00	60.42	68.85	243.63	254.15	351.88
	<b>Total income (1)</b>	<b>7,586.75</b>	<b>7,852.01</b>	<b>6,831.25</b>	<b>22,604.85</b>	<b>19,973.04</b>	<b>27,245.70</b>
2	<b>Expenses</b>						
a	Cost of materials consumed	4,822.77	5,290.53	4,802.52	14,952.60	14,351.90	19,118.74
b	Changes in inventories of finished goods & work-in-progress	294.31	(46.42)	83.34	184.94	(357.88)	(212.04)
c	Employee benefits expense	663.96	672.72	595.80	2,013.02	1,809.00	2,396.00
d	Finance costs	21.24	18.79	20.66	62.33	46.92	68.84
e	Depreciation and amortisation expense	97.12	91.99	84.02	280.19	240.51	335.25
f	Other expenses	1,439.79	1,582.89	1,216.26	4,388.19	3,618.90	5,077.47
	<b>Total expenses (2)</b>	<b>7,339.19</b>	<b>7,610.50</b>	<b>6,802.60</b>	<b>21,881.27</b>	<b>19,709.35</b>	<b>26,784.26</b>
3	<b>Profit before tax (1-2)</b>	<b>247.56</b>	<b>241.51</b>	<b>28.65</b>	<b>723.58</b>	<b>263.69</b>	<b>461.44</b>
4	<b>Tax expense</b>						
(i)	Current tax	75.05	59.04	6.70	201.15	88.09	127.27
(ii)	Adjustment of tax relating to earlier years	-	-	(25.00)	-	(25.00)	(25.00)
(iii)	Deferred tax	(13.00)	23.00	(10.00)	61.00	(27.00)	(7.00)
	<b>Total tax expense (4)</b>	<b>62.05</b>	<b>82.04</b>	<b>(28.30)</b>	<b>262.15</b>	<b>36.09</b>	<b>95.27</b>
5	<b>Profit for the period (3-4)</b>	<b>185.51</b>	<b>159.47</b>	<b>56.95</b>	<b>461.43</b>	<b>227.60</b>	<b>366.17</b>
6	<b>Other comprehensive income</b>						
(i)	<b>Other comprehensive income not to be classified to profit/loss in subsequent periods</b>						
(a)	Remeasurement gain/(losses) on defined benefit plans	(0.20)	(0.21)	3.95	(0.61)	11.84	(0.81)
(b)	Tax impact	0.05	0.04	(1.30)	0.15	(3.91)	0.27
7	<b>Total other comprehensive income</b>	<b>(0.15)</b>	<b>(0.17)</b>	<b>2.65</b>	<b>(0.46)</b>	<b>7.93</b>	<b>(0.54)</b>
8	<b>Total comprehensive income (5+7)</b>	<b>185.36</b>	<b>159.30</b>	<b>59.60</b>	<b>460.97</b>	<b>235.53</b>	<b>365.63</b>
9	Paid-up equity share capital (Face value of Rs. 10 each)	1313.40	1313.40	1313.40	1313.40	1313.40	1313.40
10	Reserves (excluding revaluation reserve) as per the Balance Sheet of the previous accounting year						11752.49
11	<b>Earnings per share (not annualised for the quarter)</b>						
	Basic and diluted (Amount in Rs.)	1.41	1.21	0.43	3.51	1.73	2.79



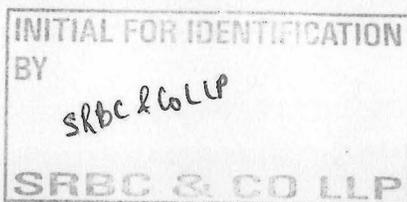
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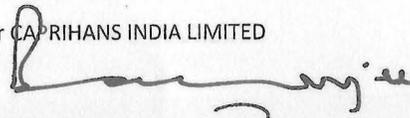
### NOTES:

- (1) The Company is engaged mainly in processing of plastic polymers and its products are covered under a single reportable segment.
- (2) The above results have been prepared in accordance with Indian Accounting Standards ( "Ind AS") prescribed under section 133 of the Companies Act , 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015.
- (3) The Company has adopted Ind AS 116 using modified retrospective method with the date of initial application of April 1,2019 and based on the assessment performed by the management, there is no material impact on the results for the period ended December 31, 2019.
- (4) The Income Tax and Deferred Tax as at December 31, 2019 has been computed at the rate of 25.17% consequent to change in Income tax rate as per the option permitted u/s 115BAA of the Income Tax Act, 1961 as announced in the Taxation Laws (Amendment) Ordinance, 2019 promulgated on September 20, 2019.
- (5) During the quarter, the Company has entered into a Memorandum of understanding ("MOU") with a non-related party to sell one of its investment property for a consideration of Rs. 200 lakhs. Given the on-going real estate market conditions, the agreed consideration was lower than the estimated fair market value of the property of Rs. 316 lakhs as on March 31, 2019 as determined by an Independent Valuer and reported in the financial statements for the year ended March 31, 2019. The transaction has been approved by the Board of Directors in their meeting held on January 8, 2020 and reconfirmed on February 7, 2020. The written down value of the property as on December 31, 2019 is Rs. 9.84 lakhs (Gross block: Rs. 32.50 lacs).
- (6) During the quarter, in a letter dated November 8, 2019, Bilcare Limited (the ultimate holding Company) ("Bilcare") informed the Company that pursuant to Bilcare's divestment of Bilcare Research AG (BRAG), Bilcare has agreed to not to compete for 2 years effective from November 8, 2019 in the PVC/PVDC segment in markets other than India, Saudi Arabia, Iran & Bangladesh ("Non-compete markets") without any consideration. Accordingly, the Company has not made sales in the non-compete markets other than specific permissions for orders in hand as on November 8, 2019. However, Bilcare is in discussion with the acquirer of BRAG for additional territories other than the said non-compete markets. Further, the Company Management will work out with additional market options. The impact of the said transaction is not material on the quarterly results for the period ended December 31, 2019.
- (7) During the quarter ended December 31, 2019, Mr. K.R. Viswanathan has retired as CFO and Company Secretary of the Company w.e.f. December 13, 2019 and Mr. Pritam Paul has been appointed as CFO and Company Secretary of the Company w.e.f. December 14, 2019.
- (8) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 7, 2020.



Place : Pune  
Dated: February 7, 2020

For CAPRIHANS INDIA LIMITED



ROBIN BANERJEE  
MANAGING DIRECTOR

