

Bilcare: In August 2010, Bilcare AG, a wholly-owned step down subsidiary, ac-



quired the Ineos films business through a merger process in Germany, with operations spread across Germany, Italy, US and India for euro 96 million as against the networth of the acquired business of euro 98 million. Accordingly, Ineos Films business became a part of the company from 1 September 2010. Consolidated results included-financials of the Ineos Films business for one month (September 2010). Net sales were Rs 144 crore for September 2010.