

Bilcare Limited SA

Registered Office: 1028, Shirol, Pune 410 505. Tel : +91 2135 304200 Fax : +91 2135 224068

Email : investor@bilcare.com Website : www.bilcare.com

CIN : L28939PN1987PLC043953

Standalone Unaudited Financial Results for the quarter ended 30 June 2017

(Rs. in Crores)

Sr.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Previous Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	<b>Income</b>				
	Revenue from operations	70.10	71.26	69.00	309.66
	Other Income	0.90	4.60	0.28	5.50
	<b>Total income</b>	<b>71.00</b>	<b>75.86</b>	<b>69.28</b>	<b>315.16</b>
2.	<b>Expenses</b>				
	a. Cost of materials consumed	49.24	51.54	37.38	206.01
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.00)	9.33	3.24	5.77
	c Excise duty on sale of goods	5.92	6.19	5.95	24.06
	d Employee benefits expense	7.81	8.63	7.20	31.85
	e Finance costs	9.85	10.35	7.63	47.69
	f Depreciation and amortisation expense	75.23	21.20	19.19	79.23
	g Other expenses	12.49	15.27	9.01	44.95
	<b>Total expenses</b>	<b>159.54</b>	<b>122.51</b>	<b>89.60</b>	<b>439.56</b>
3.	Loss before tax and exceptional items (1-2)	(88.54)	(46.65)	(20.32)	(124.40)
4.	Exceptional items	128.69	68.02	-	68.02
5.	Profit / (Loss) before tax (3 + 4)	40.15	21.37	(20.32)	(56.38)
6.	Tax expense	33.06	20.58	(13.92)	9.55
7.	Net Profit / (Loss) for the period (5-6)	7.09	0.79	(6.40)	(65.93)
8.	Other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	(0.04)	(0.20)	0.01	(0.18)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.06	-	0.06
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other comprehensive income, net of taxes	(0.04)	(0.14)	0.01	(0.12)
9.	<b>Total comprehensive income (7+8)</b>	<b>7.05</b>	<b>0.65</b>	<b>(6.39)</b>	<b>(66.05)</b>
10.	Paid-up Equity Share Capital (face value Rs.10/- each)	23.55	23.55	23.55	23.55
11.	Reserves i.e. Other equity				532.92
12.	Earnings Per Share ( EPS) ( Face value Rs. 10/- per share)				
	a. Basic & diluted EPS	3.01	0.34	(2.72)	(28.00)

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Consolidated Unaudited Financial Results for the quarter ended 30 June 2017

(Rs. in Crores)

Sr.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Previous Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	<b>Income</b>				
	Revenue from operations	671.09	681.80	677.84	2,679.74
	Other Income	2.76	13.12	8.59	39.50
	<b>Total income</b>	<b>673.85</b>	<b>694.92</b>	<b>686.43</b>	<b>2,719.24</b>
2.	<b>Expenses</b>				
	a. Cost of materials consumed	378.48	368.50	341.05	1,395.24
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.24)	12.64	(20.54)	34.00
	c. Excise duty on sale of goods	11.84	12.06	11.43	46.82
	d. Employee benefits expense	137.28	139.32	136.38	527.43
	e. Finance costs	44.75	43.17	40.11	176.22
	f. Depreciation and amortisation expense	103.83	55.14	40.26	176.95
	g. Other expenses	133.88	127.33	129.39	485.85
	<b>Total expenses</b>	<b>795.82</b>	<b>758.16</b>	<b>678.08</b>	<b>2,842.51</b>
3.	Profit / (Loss) before tax and exceptional items (1-2)	(121.97)	(63.24)	8.35	(123.27)
4.	Exceptional items	88.55	68.02	2.23	70.25
5.	Profit / (Loss) before tax (3 + 4)	(33.42)	4.78	10.58	(53.02)
6.	Tax expense	41.15	10.44	(10.00)	23.74
7.	Net Profit / (Loss) for the period (5-6)	(74.57)	(5.66)	20.58	(76.76)
8.	Other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	0.01	(1.44)	(0.02)	(1.43)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.02)	(0.05)	0.01	(0.02)
	B (i) Items that will be reclassified to profit or loss	135.76	(3.77)	16.28	(13.14)
	(ii) Income tax relating to items that will be reclassified to profit or loss				
	Other comprehensive income, net of taxes	135.75	(5.26)	16.27	(14.59)
9.	<b>Total comprehensive income (7+8)</b>	<b>61.18</b>	<b>(10.92)</b>	<b>36.86</b>	<b>(91.35)</b>
10.	Paid-up Equity Share Capital (face value Rs.10/- each)	23.55	23.55	23.55	23.55
11.	Reserves i.e. Other equity				590.01
12.	Earnings Per Share (EPS) ( Face value Rs. 10/- per share)				
	a. Basic & diluted EPS	(31.66)	(2.40)	8.74	(32.59)

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**Notes:**

- 1 a) The unaudited standalone and consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.  
b) The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on August 11, 2017.
- 2 The Company's main business segment is packaging research solutions.
- 3 The company has not provided interest on the term loans classified as NPA for the current period in view of the on-going discussions for one time settlement and restructuring. Accordingly, the interest charged in quarter ended June 2016 has been reduced by an amount of Rs. 32.02 crores.
- 4 Based on the evaluation, the remaining useful life of certain technology related assets has been estimated to be two years. This has resulted in an additional depreciation and amortisation of Rs. 55.86 crores for the current period, without which the Profit before tax would have been higher by the same amount.
- 5 Previous period/year figures have been reclassified/ regrouped to confirm to this period's classification wherever necessary and the published figures have been reclassified in accordance.

**Pune: 11 August 2017**

**For Bilcare Limited**

  
**Mohan B. Bhandari**  
**Managing Director**